



27 September 2006

The Company Announcements Office  
Australian Stock Exchange Limited

### **Rights Issue Oversubscribed**

A.P. Eagers Limited is pleased to announce that its one for eight non-renounceable rights issue was strongly supported by shareholders and closed oversubscribed.

All eligible shareholders who applied for new shares up to and including their entitlement will be issued those shares.

Under the terms of the issue, shareholders could, in addition to taking up their entitlement in full, apply for additional shares from those entitlements not taken up by shareholders under the issue (shortfall shares). The Company received applications for additional shares in excess of the number of shortfall shares available and accordingly the applications for additional shares have been scaled back.

The Company has decided to allocate the shortfall shares available under the issue on the following basis which is consistent with the allocation principles set out in the prospectus.

1. Shareholders who applied for up to and including 500 additional shares will receive the lower of the number of additional shares actually applied for or 500 additional shares.
2. Shareholders who applied for more than 500 additional shares will receive 500 additional shares plus further additional shares based on a formula that allocates the balance on an equitable basis relative to their entitlement under the issue.

In conjunction with a \$6.4 million placement the Company has raised a total of \$26 million before issue costs which will be utilised to fund working capital and future acquisitions.

For further information, please contact

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#### **A. P. EAGERS LIMITED**

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