



11 October 2012

Company Announcements Office
ASX Limited

**Forecast record Net Profit Before Tax range of \$72 to \$75 million for 2012,
as compared to \$58.2 million for 2011**

Following completion of third quarter financial results, A.P. Eagers Limited (ASX:APE) is pleased to report a continuation of the company's strong trading performance experienced in the first half of 2012.

As reported by the Federal Chamber of Automotive Industries, new vehicles sales for the year to the end of September 2012 were 9.4% above the same period of 2011, supported by a high level of vehicle supply, appealing manufacturer product and marketing offers, very low interest rates, a high Australian dollar and relatively low unemployment.

Whilst there remains some level of uncertainty in the global and Australian economic environment, A.P. Eagers has forecast a record net profit before tax for 2012 in the range of \$72 to \$75 million subject to asset fair value assessments and external audit review. The forecast range compares to a net profit before tax of \$58.2 million for 2011.

ENDS

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