



**24 October 2008**

**The Company Announcements Office  
ASX Limited**

**Re: CLARIFICATION OF ARRANGEMENTS WITH GMAC AND GE**

Following announcements by GMAC Financial Services (GMAC) and GE Money (GE) that they are, withdrawing from the retail and wholesale automotive finance market in Australia, A.P. Eagers Limited (APE) wishes to clarify its position in relation to these providers.

In anticipation of a changing landscape in the automotive finance markets, A.P. Eagers has arranged additional facilities with both new and existing financiers in recent weeks. These additional facilities will ensure that the Company is able to manage comfortably any changes in the automotive finance markets.

APE has existing strong relationships with four automotive financiers other than GMAC and GE that provide retail and wholesale facilities comparable to that provided by GMAC and GE. A further two financiers have indicated a willingness to provide retail and wholesale finance.

The retail finance element involves APE facilitating finance for customers on a commission basis. Retail finance is available from a number of providers. Wholesale finance encompasses the bailment of new and used vehicle inventory. This finance is secured directly to vehicles.

Both existing and new facilities will be in place prior to GMAC's and GE's eventual withdrawal from Australia.

**ENDS**

For further information, please contact Mr Martin Ward, Chief Executive Officer on (07) 3248 9455.

*For more information on A P. Eagers Limited, visit [www.apeagers.com.au](http://www.apeagers.com.au)*

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