

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

AP EAGERS LIMITED

ACN/ARSN

009 680 013

1. Details of substantial holder(1)

Name

PATTERSON CHENEY INVESTMENTS Pty LTD

ACN/ARSN (if applicable)

004 332 549

There was a change in the interests of the substantial holder on

SEE BELOW

The previous notice was given to the company on

19/02/03

The previous notice was dated

19/02/03

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	1406465	7.3%	2369745	7.8187%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Appendix 'B'					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

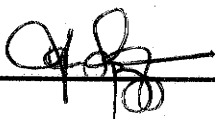
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DIANA ELIZABETH BERTALL	50/1 WALLACE AVE TOORAK VIC 3124
PATTERSON CHENEY INVESTMENTS PTY LTD	200 CHELTENHAM RD DANDENONG VIC 3175

Signature

print name GIOVANNI SPIZZIRRI capacity

sign here 

date 10/05/09

DIRECTIONS

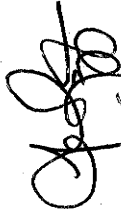
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

THIS ANNEXURE MARKED "A" OF 1 PAGE REFERRED TO IN FORM 604 NOTICE OF CHANGE IN INTERESTS OR ENTITLEMENTS OF SUBSTANTIAL SHAREHOLDERS

3.0 CHANGES TO RELEVANT INTERESTS


DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	CLASS AND NUMBER OF SHARES AFFECTED	PERSON'S VOTES AFFECTED
26/05/2003	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$237,879	44397 ORD	44397
26/05/2003	DIANA ELIZABETH BERTALLI	DRP	\$1,201	228 ORD	228
29/9/2003	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$216,553	34118 ORD	34118
29/9/2003	DIANA ELIZABETH BERTALLI	DRP	\$1,094	172 ORD	172
31/5/2004	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$266,005	40550 ORD	40550
31/5/2004	DIANA ELIZABETH BERTALLI	DRP	\$1,354	206 ORD	206
17/09/04	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$258,120	39228 ORD	39228
17/09/04	DIANA ELIZABETH BERTALLI	DRP	\$1,308	199 ORD	199
05/05/2005	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$295,940	43521 ORD	43521
05/05/2005	DIANA ELIZABETH BERTALLI	DRP	\$1,501	221 ORD	221
16/09/2005	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$288,198	39372 ORD	39372
16/09/2005	DIANA ELIZABETH BERTALLI	DRP	\$1,458	199 ORD	199
15/05/2006	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$328,095	44945 ORD	44945
15/05/2006	DIANA ELIZABETH BERTALLI	DRP	\$1,664	228 ORD	228
22/09/2006	PATTERSON CHENEY INVESTMENTS PTY LTD	RIGHTS ISSUE	\$1,474,746	210678 ORD	210678
22/09/2006	DIANA ELIZABETH BERTALLI	RIGHTS ISSUE	\$7,000	1000 ORD	1000
22/09/2006	PATTERSON CHENEY INVESTMENTS PTY LTD	PLACEMENT	\$249,900	35700 ORD	35700
02/10/2006	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$320,230	45748 ORD	45748
02/10/2006	DIANA ELIZABETH BERTALLI	DRP	\$1,618	231 ORD	231
21/05/2007	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$466,043	39529 ORD	39529
21/05/2007	DIANA ELIZABETH BERTALLI	DRP	\$2,339	198 ORD	198
14/09/2007	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$443,756	29964 ORD	29964
14/09/2007	DIANA ELIZABETH BERTALLI	DRP	\$2,195	148 ORD	148
21/05/2008	PATTERSON CHENEY INVESTMENTS PTY LTD	ACQUISITION	\$1,477,350	100000 ORD	100000
21/05/2007	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$772,933	56461 ORD	56461
21/05/2007	DIANA ELIZABETH BERTALLI	DRP	\$3,663	269 ORD	269
30/09/2008	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$484,770	53045 ORD	53045
30/09/2008	DIANA ELIZABETH BERTALLI	DRP	\$2,271	253 ORD	253
09/04/2009	PATTERSON CHENEY INVESTMENTS PTY LTD	DRP	\$496,440	101866 ORD	101866
09/04/2009	DIANA ELIZABETH BERTALLI	DRP	\$2,386	490 ORD	490


 GIOVANNI SPIZZIRRI
 SECRETARY
 10/05/09

THIS ANNEXURE MARKED "B" OF 1 PAGE REFERRED TO IN FORM 604 NOTICE OF CHANGE
IN INTERESTS OR ENTITLEMENTS OF SUBSTANTIAL SHAREHOLDERS

PRESENT RELEVANT INTERESTS

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSONS ENTITLED TO BE REGISTERED AS HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SHARES AFFECTED	PERSON'S VOTES
Patterson Cheney Investments Pty Ltd	Patterson Cheney Investments Pty Ltd	Patterson Cheney Investments Pty Ltd	Registered Holder	2358410	2358410
Diana Elizabeth Bertalli	Diana Elizabeth Bertalli	Patterson Cheney Investments Pty Ltd	Registered Holder	11335	11335


GIOVANNI SPIZZANI
SECRETARY
10/05/09