



19 November 2010

Company Announcements Office  
ASX Limited

**A.P. Eagers Limited's takeover bid for Adtrans Group Limited**  
**Distribution Schedule and Top 20 Shareholders**

A.P. Eagers Limited (ASX:APE) gives the **attached** information under listing rule 3.4 in relation to its takeover bid for Adtrans Group Limited (ASX:ADG). The reported figures include the shares that will be issued to the former Adtrans shareholders who accepted the Cash and Scrip Alternative under the bid. The bid consideration (both cash and scrip) will be issued and paid on 22 November 2010.

Yours faithfully  
**A.P. Eagers Limited**

A handwritten signature in purple ink that reads 'Denis Stark'.

**Denis Stark**  
**Company Secretary**

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**A. P. EAGERS LIMITED**  
ABN 87 009 680 013

Registered Office  
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### Distribution Schedule of Shareholders in A.P. Eagers Limited

No. of Shares Held	No. of Shareholders
1 - 1,000	2,869
1,001 - 5,000	816
5,001 - 10,000	200
10,001 - 100,000	174
100,001 and over	26
Total	4,085

### 20 Largest Shareholders in A.P. Eagers Limited

Rank	Shareholder	No. of Shares	% of Shares
1	WFM MOTORS PTY LTD	11,850,134	37.58
2	PATTERSON CHENEY INVESTMENTS PTY LTD	2,395,551	7.60
3	G D BIGNELL NOMINEES PTY LTD	1,559,360	4.95
4	ALAN PIPER INVESTMENTS (NO1) PTY LTD	1,281,250	4.06
5	MILTON CORPORATION LIMITED	908,024	2.88
6	ARGO INVESTMENTS LIMITED	846,524	2.68
7	MARTIN WARD	519,773	1.65
8	BERNE NO 132 NOMINEES PTY LTD	464,984	1.47
9	DIANE COLMAN	376,342	1.19
10	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	348,997	1.11
11	GRAEME DAVID BIGNELL	255,753	0.81
12	ANZ TRUSTEES LIMITED	236,384	0.75
13	EAGERS NOMINEES PTY LTD	231,634	0.73
14	J P MORGAN NOMINEES AUSTRALIA LIMITED	223,803	0.71
15	PETER GARY ROBINSON	218,019	0.69
16	HEGFORD PTY LTD	214,545	0.68
17	TREVOR GEORGE READING	210,527	0.67
18	CUSTODIAL SERVICES LIMITED	170,190	0.54
19	BRYCE MCKERRELL	165,446	0.52
20	CHOISEUL INVESTMENTS LIMITED	154,636	0.49
<b>Total: Top 20 holders of fully paid ordinary shares</b>		<b>22,631,876</b>	<b>71.77</b>