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The Companies Announcements Office
ASX Limited

MEDIA RELEASE

A.P. Eagers celebrates 50 years as a publicly listed Company First Quarter profit up 41.8%

A.P. Eagers today held its 50th Annual General Meeting as a publicly listed company.

Having listed on the Stock Exchange on 17th April 1957 A.P. Eagers is proud of its track record of paying a dividend every year since listing with the 2007 fully franked annual dividend of 43 cents per share being the sixth record dividend payment in a row.

Unaudited Group profit before tax for the three months to 31 March 2007 is up 41.8% over the first quarter last year having benefited from the business acquisitions made during 2006 and early 2007.

Directors believe that shareholders can expect an increased dividend return in 2007 of at least 10% given a continuation of favourable trading conditions

For further information, please contact Mr Martin Ward, Chief Executive Officer
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