



10 February 2006

The Companies Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Stock Market and Media Release

Dear Sir

A.P. Eagers Limited expects record Profit for 2005

The Board of A.P. Eagers wishes to advise that it expects to book a record profit for the year ended 31 December 2005, due to positive growth within its core retail dealerships.

The Board is currently assessing the recoverable value of its investment in Auto Group Limited. However, even if this investment is written off in full, a record profit for the year is still expected.

AP Eagers' audited results for the year ended 31 December 2005 are expected to be released to the market on 3 March 2006.

Mr Ward advises that AP Eagers will continue to focus on growing shareholder wealth through improving operational efficiencies from its existing franchised motor vehicle operations and pursuing expansion opportunities both in Queensland and interstate.

Yours faithfully
A.P. Eagers Limited

A handwritten signature in black ink, appearing to read 'Martin A Ward', is written over a light grey background.

Martin A Ward
Chief Executive Officer

For further information contact either Mr Martin Ward, Chief Executive Officer or Mr Dennis Hull, Company Secretary on (07) 3248 9455.

A. P. EAGERS LIMITED

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