



23 March 2009

Company Announcements Office
ASX Limited

Re: Intention to carry out on-market share buy-back

A.P. Eagers Limited is pleased to announce its intention to conduct an on-market buy-back of up to 10% of its issued ordinary shares.

The share buy-back will commence on 6 April 2009, and is expected to occur progressively within 12 months from commencement, subject to market conditions.

The buy-back reflects the company's focus on maintaining an efficient balance sheet through active capital management and is testament to the company's strong balance sheet represented by Net Tangible Assets of \$8.11 per share as at 31 December 2008.

Yours faithfully
A.P. Eagers Limited

A handwritten signature in dark ink that reads 'Denis Stark'.

Denis Stark
Company Secretary

A. P. EAGERS LIMITED

ABN 87 009 680 013

Registered Office
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Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
A.P. Eagers Limited	87 009 680 013

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market less than 10% in 12 months
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	ORD
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	30,087,464
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	No
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On-market buy-back

9	Name of broker who will act on the company's behalf	ABN AMRO Morgans Limited
10	Deleted 30/9/2001.	-
11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Up to a maximum of 2,902,302 shares
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	12 months commencing 6 April 2009
13	If the company intends to buy back shares if conditions are met - those conditions	n/a

Employee share scheme buy-back

14	Number of shares proposed to be bought back	n/a
15	Price to be offered for shares	n/a

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 23/3/09
(Company secretary)

Print name: Denis Stark

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⁺ See chapter 19 for defined terms.