



1 July 2014

Company Announcements Office  
ASX Limited

### **A.P. Eagers Completes Acquisition of Ian Boettcher Motors**

A.P. Eagers Limited (ASX: APE) has announced that it has completed the acquisition of Ian Boettcher Motors, as announced to the market on 20 March 2014.

The total purchase price for goodwill and net assets was approximately \$14 million, including the issue of 500,000 ordinary APE shares to the vendor.

Ian Boettcher Motors represents Mazda, Nissan, Volkswagen, Suzuki and Proton, from modern well-located dealership facilities in the fast growing Ipswich region of south-east Queensland. It has annual turnover of approximately \$150 million, employs 135 staff, and sells around 4,400 vehicles per annum.

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**A.P. EAGERS LIMITED**  
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