



2 October 2014

Company Announcements Office
ASX Limited

A.P. Eagers Completes Acquisition of Craig Black Group

A.P. Eagers Limited (ASX:APE) has completed the acquisition of the motor trade operations of the Craig Black Group in South West and Central Queensland, as announced in May this year.

The total purchase price for goodwill and net assets was approximately \$33 million, comprising a cash payment and the issue of 1,250,000 ordinary APE shares to the vendor.

Black Toyota is an iconic business in regional Queensland with an enviable reputation for customer service and local community support.

The acquisition includes Black Toyota in Warwick, Dalby, Oakey and Chinchilla, and Central Highlands Toyota in Emerald, Longreach and Springsure (service only).

Also included are Hyundai dealerships in Warwick and Emerald, Volkswagen dealerships in Roma and Emerald, a Mitsubishi dealership in Emerald, Great Wall dealerships in Roma and Emerald, Western Fleet Services, a Budget rental car business servicing South West Queensland and the Boonarga fabrication and fitment business.

The company is delighted that business founder, Mr Craig Black, will continue as a consultant to the business and a shareholder in A.P. Eagers.

ENDS

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