



14 April 2015

Company Announcements Office
ASX Limited

Financial Results Update – Forecast Record First Half 2015

Following strong first quarter trading A.P. Eagers Limited (ASX:APE) expects to achieve a record underlying* Profit Before Tax of \$54 to \$58 million for the half year to June 2015. This compares to an underlying* Profit Before Tax of \$46.0 million for the half year to June 2014.

As foreshadowed in our FY14 recent announcements and presentations, the severe hail storm event in November 2014 has generated significant activity in the first quarter of 2015. New car, used car and parts sales in the South East Queensland market have all increased as a result. As experienced in other significant weather events, this activity is likely to have pulled forward some future demand.

Additionally, trading performance in our New South Wales business is strong, reflecting improved management performance in conjunction with stronger economic conditions in that market.

Our Annual General Meeting will be held on Wednesday 20 May 2015 and the usual update on the company's performance will be provided at that meeting.

*Underlying excludes business acquisition costs and asset fair value adjustments.

ENDS

For more information: Martin Ward, Chief Executive Officer, (07) 3608 7100
or www.apeagers.com.au

A.P. EAGERS LIMITED
ABN 87 009 680 013

Registered Office
80 McLachlan Street, Fortitude Valley, QLD, 4006
P.O. Box 199, Fortitude Valley, QLD, 4006
T (07) 3248 9455 F (07) 3248 9459
E corporate@apeagers.com.au