



27 January 2016

Company Announcements Office
ASX Limited

Financial Result Update - 2015

A.P Eagers Limited (ASX:APE) is pleased to report that it will achieve a record profit result for the 2015 financial year.

The Company expects to report an underlying* Net Profit Before Tax of \$126.4 million for 2015, compared to \$106.2 million for 2014, which is an increase of 19%. The Statutory Net Profit Before Tax is expected to be \$121.0 million compared to \$102.8 million for 2014, an increase of 18%.

The final results are subject to completion of asset fair value assessments. Preliminary assessments indicate a likely \$5.5 million non-cash impairment of the goodwill associated with the National Trucks division following another disappointing full year result for that division. This likely \$5.5 million impairment is already reflected within the above \$121.0 million figure.

The final results will be released on 24 February 2016, following completion of external audit review.

**Underlying excludes business acquisition costs, asset fair value adjustments and benefits from tax refunds associated with previous years' GST payments.*

ENDS

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