

Investor Relations Policy

A.P. Eagers Limited

1 Objective

The objective of this Policy is to promote and facilitate effective two-way communication with the Company's shareholders and other financial market participants thereby allowing them to gain a greater understanding of the Company's business, governance, financial performance and prospects.

2 Commitment by the Company

The Company is committed to:

- 2.1 ensuring that shareholders and the financial markets are provided with timely information about the Company in a balanced and understandable way.
- 2.2 complying with its continuous disclosure obligations contained in the ASX listing rules.
- 2.3 providing an opportunity for shareholders and other financial market participants to express their views to the Company on matters of concern or interest to them regarding the Company.
- 2.4 communicating the views of shareholders and other financial market participants, where appropriate, to the Board.

3 Effective communication and participation

- 3.1 In order to facilitate and encourage effective two-way communication with shareholders and participation by shareholders at the Company's general meetings, the Company communicates with shareholders through:
 - (a) the release of information to the market via ASX.
 - (b) the distribution of the Annual Report and Notice of Annual General Meeting.
 - (c) shareholder meetings.
 - (d) an investor relations programme, including presentations to shareholders and other financial market participants.
 - (e) letters and other forms of communications directly to shareholders, where appropriate.
 - (f) posting relevant information to the Company's website.
- 3.2 All of the Company's announcements to ASX are posted on the Company's website. The Company endeavours to do this on or about the day of release to ASX.
- 3.3 The Company encourages shareholders to attend and participate in the Annual General Meeting to hear from the Company and exercise their right to ask questions about, and make comments on, the management of the Company.
- 3.4 Shareholders are encouraged to ask questions or make comments ahead of the Annual General Meeting. This may be done electronically via the Company's website.
- 3.5 If shareholders are unable to attend the Annual General Meeting, they are encouraged to participate through the appointment of proxies or corporate representatives.
- 3.6 Shareholders may communicate with the Company and its share registry electronically. Contact details are available on the Company's website.
- 3.7 The Annual Report is available on the Company's website or via ASX. Shareholders may also elect to receive a printed or electronic copy of the Annual Report.
- 3.8 Shareholders may elect to receive dividend communications and notices of shareholder meetings electronically.
- 3.9 Dividends are paid by direct credit to the bank accounts of shareholders with registered Australian addresses.

4 The Company's website – www.apeagers.com.au

- 4.1 The Company provides information about itself and its governance to shareholders via its website.
- 4.2 The website includes a Corporate Governance section from where relevant corporate governance information about the Company can be accessed, including:
- (a) Board Charter.
 - (b) Audit, Risk & Remuneration Committee Charter.
 - (c) Corporate Governance Statement.
 - (d) Continuous Disclosure Policy.
 - (e) Investor Relations Policy.
 - (f) Diversity Policy.
 - (g) Risk Management Policy.
 - (h) Securities Trading Policy.
- 4.3 The website also contains the following information:
- (a) The name, photograph and brief biographical information of each director and senior executive.
 - (b) The Company's constitution.
 - (c) Annual Reports including financial statements.
 - (d) Notices of meetings of shareholders and any accompanying documents.
 - (e) Announcements to ASX.
 - (f) Overview of the Company's business.
 - (g) Summary of the Company's history.
 - (h) List of the Company's subsidiaries.
 - (i) Corporate calendar showing anticipated dates for key events, including the Annual General Meeting, results announcements and dividends.
 - (j) Once they are known, the time, venue and other relevant details for the Annual General Meeting.
 - (k) Historical information about the market prices of the Company's shares.
 - (l) The Company's dividend history.
 - (m) Dividend Reinvestment Plan Rules.
 - (n) Contact details for the Company and the Company's share registry.