



18 January 2017

Company Announcements Office
ASX Limited

Sixth Consecutive Annual Record Result - 2016

A.P. Eagers Limited (ASX:APE) is pleased to report that it will achieve its sixth consecutive record profit result for the year ended 31 December 2016.

The Company expects to report a Statutory Net Profit Before Tax of \$141.4 million for 2016 compared to \$121.0 million for 2015, an increase of 17%. This result exceeds the Company's forecast profit range of \$135 to \$140 million announced in November 2016.

The underlying* Net Profit Before Tax is expected to be \$137.5 million compared to \$126.4 million for 2015, which is an increase of 9%.

The final results are subject to completion of external audit review and asset fair value assessments. However, preliminary assessments indicate there will not be any material adjustment to profit and loss.

The final result will be released on 22 February 2017, following completion of external audit review.

**Underlying excludes business acquisition costs, asset fair value adjustments and benefits from tax refunds associated with previous years' GST payments.*

ENDS

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