



23 January 2018

Company Announcements Office  
ASX Limited

### Forecast Financial Result - 2017

A.P. Eagers Limited (ASX:APE) expects to report a Statutory Net Profit Before Tax of \$135.7 million for its 2017 financial year ended 31 December 2017, a decrease of 4% compared to the 2016 record profit of \$141.4 million.

Expected underlying\* Net Profit Before Tax of \$140.8 million is an increase of 2% compared to \$137.5 million in 2016.

Strong outcomes from the company's management of its property and investment assets helped offset challenging industry conditions during 2017.

The company has recorded \$5.2 million in one-off costs and re-structuring of underperforming and unsustainable businesses in the 2017 Statutory Net Profit Before Tax result.

The final results are subject to completion of external audit review and asset fair value assessments. However, preliminary assessments indicate there will not be any material adjustment to profit and loss.

The final result will be released on 21 February 2018, following completion of the external audit review.

*\*Underlying excludes one-off costs associated with restructuring of the company's operations, business acquisition costs, asset fair value adjustments and benefits from tax refunds associated with previous years' GST payments.*

**ENDS**

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