



Update Summary

Entity name

AP EAGERS LIMITED

Security on which the Distribution will be paid

APE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday March 20, 2020

Reason for the Update

Given the uncertainty of the duration and impact of COVID19 pandemic, our Board has decided to reduce the amount of the fully franked final dividend announced on 27 Feb 2020 from 22.5 cents per share to 11.25 cents per share. The date for payment of that dividend remains 20 April 2020, with the record date of 1 April 2020 also remaining unchanged. The Board considers that it is prudent to ensure that cash is preserved until the uncertainties presently disrupting the market are better understood.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AP EAGERS LIMITED

1.2 Registered Number Type

ACN

Registration Number

009680013

1.3 ASX issuer code

APE

1.4 The announcement is Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Given the uncertainty of the duration and impact of COVID19 pandemic, our Board has decided to reduce the amount of the fully franked final dividend announced on 27 Feb 2020 from 22.5 cents per share to 11.25 cents per share. The date for payment of that dividend remains 20 April 2020, with the record date of 1 April 2020 also remaining unchanged. The Board considers that it is prudent to ensure that cash is preserved until the uncertainties presently disrupting the market are better understood.

1.4b Date of previous announcement(s) to this update

Thursday February 27, 2020

1.5 Date of this announcement

Friday March 20, 2020

1.6 ASX +Security Code

APE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary



2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Wednesday April 1, 2020

2A.5 Ex Date

Tuesday March 31, 2020

2A.6 Payment Date

Monday April 20, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.11250000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution



3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.11250000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.11250000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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